

	Policy Number	4.8
	Effective Date	October 28, 2015

The Board of Trustees of Laramie County Community College is ultimately responsible for ensuring the fiscal resources entrusted to the College are utilized to the fullest extent possible to achieve the institution's mission. Inherent in the mission is the expectation that resources are deployed and managed toward educational programs and services that help students achieve their educational goals and meet the needs of the community, state, and region.

In accordance with WY §§ 16-4-103, 16-4-104, 16-4-109-111, the College prepares an annual budget for all revenues, expenditures, and funds. The Board of Trustees is responsible for final approval of the budget (WY § 21-18-305). The Board delegates the responsibility for the development of proposed budgets and management of approved budgets to the President. The Board expects the President to safeguard the budget process and ensure it includes broad-based inclusion of faculty and staff across campus, promotes transparency and maintains an essential focus on ensuring the